

RESOLUTION 2018-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF LAKEWOOD RANCH COMMUNITY DEVELOPMENT DISTRICT 5 APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING TO ADOPT THE BUDGETS FOR FISCAL YEAR 2019 PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Executive Director has heretofore prepared and submitted to the Board of Supervisors of Lakewood Ranch Community Development District 5 ("the Board") prior to June 15, 2018 a proposed operating budget and debt service budget for Fiscal Year 2019; and

WHEREAS, the Board has considered the proposed budgets and desires to set the required public hearing thereon;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKEWOOD RANCH COMMUNITY DEVELOPMENT DISTRICT 5:**

1. The operating and debt service budgets proposed by the Executive Director and as such may have been amended by this Board for Fiscal Year 2019 attached hereto as Exhibit A are hereby approved as the basis for conducting a public hearing to adopt said budgets.
2. The proposed Fiscal Year 2019 budgets are hereby approved for advertising and public hearing. A public hearing to adopt the Fiscal Year 2019 budgets is hereby declared and set for the following date, hour and location:

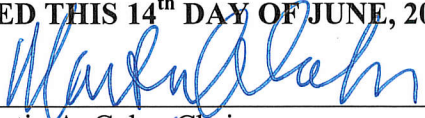
Date: Thursday, August 16, 2018

Hour: 9:00 a.m.

Location: Lakewood Ranch Town Hall  
8175 Lakewood Ranch Boulevard  
Lakewood Ranch, Florida 34202

3. The Executive Director is hereby directed to submit a copy of the approved budgets to Manatee County at least 60 days prior to the hearing set above.
4. In accordance with Section 189.016, Florida Statutes, the District's Clerk is further directed to post the approved budgets on the District's website at least two days before the budget hearing date as set forth in Section 2.
5. Notice of this Public Hearing shall be published in the manner prescribed in Florida Law.
6. This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED THIS 14<sup>th</sup> DAY OF JUNE, 2018.**

  
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Martin A. Cohn, Chairman

  
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Anne L. Ross, Executive Director